Dropped by Your Home Insurer? Don’t Panic, Try Our Tips

If you live in an area where it’s hard to find a company that will insure your home, the Internet and an “Independent” agent are your best bets. You can also try using a service offered by a United Policyholders’ partner called Match UP Insurance Finder.

STATE SPECIFIC TIPS AND RESOURCES

- California
- Washington
- Colorado
- New York
- New Jersey

The information presented in this publication is for general informational purposes and is not a substitute for legal advice. If you have a specific legal issue or problem, United Policyholders recommends that you consult with an attorney. Guidance on hiring professional help can be found in the “Find Help” section of www.uphelp.org. United Policyholders does not sell insurance or certify, endorse or warrant any of the insurance products, vendors, or professionals identified on our website.

Source: https://uphelp.org/buying-tips/dropped-by-your-home-insurer-dont-panic-try-our-tips/ Date: August 25, 2022
Dropped by your home insurer?
Steps to take
For more information, see www.uphelp.org/dropped

Act Promptly
Read the non-renewal notice and try to find out why you’re being non-renewed. Note: Most States require your insurer to send the notice at least 30 days before the policy expires.

STEP 01

Get Help
If you believe that you are being non-renewed in violation of the law, file a complaint with the Department of Insurance in your State. They need to know what’s going on.

STEP 02

Shop Around
You may have other insurance options. Get quotes from other insurance companies. An independent agent can help you shop around. They usually sell through multiple companies and may be able to place you with another company.

STEP 03

Compare Prices & Coverage
When shopping around, be sure that whatever you end up with provides you with the same or better coverage than you had before. Check if you are underinsured. To save money, raise your deductible before reducing coverage.

STEP 04

Last Resort
Some states have an “insurer of last resort,” like the FAIR Plan that offers basic protection if you can’t find a “regular” company to insure you. “Regular” insurers will write you a “difference in conditions” policy to plug in the gaps in coverage.

STEP 05

Source: https://uphelp.org/buying-tips/dropped-by-your-home-insurer-dont-panic-try-our-tips/ Date: August 25, 2022