

California's home insurance crisis, explained

Spectrum News

Home buying for the nation is about to get more interesting, as the National Association of Realtors agrees to a seismic settlement that will abolish the 6% commission.

In California, there is a home insurance crisis. The big three insurers — Farmers, Allstate and State Farm — all have paused any new home insurance policies.

Why? Because the state is just too expensive to cover.

Amy Bach, executive director of United Policyholders, a nonprofit dedicated to getting homeowners resources and information to get insured, joins “Your Morning” to discuss.

[Watch the video.](#)

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