

Holes in your safety net?

UP has been <u>in the news lately</u> working hard to help Americans focus on the dry but important topic of properly insuring assets.

Victims of devastating <u>hurricanes and wildfires</u> in Puerto Rico, Florida, Texas and California are getting a second shock of having to scramble to find funds to cover losses their home insurance won't cover.

Summing UP:

Find your policy's <u>Declarations Page</u> and check your benefits in each category.

- Do you have enough coverage to rebuild your home, per square foot of living space? Take into consideration construction costs in your region.
- Do you have coverage for:
 - Flooding, high winds, earthquakes, mold
 - Building Code Upgrades/Compliance
 - Sewer and Drain Backup
 - Extended Replacement Cost in the event of a total loss
 - Replacement Cost coverage
 - Enough coverage to cover temporary rent for up to 2 years

The above list are just some of the coverages that make a BIG difference during claim time. Use our <u>Insurance Check UP</u> and call your insurance agent, get answers, make adjustments, take good notes on the conversations and keep them in a safe place.

Remember, the max grant you can get from FEMA is \$34,000, and charitable aid rarely covers rebuilding a home. If money is tight, raise your deductible and reduce non-essentials such as Contents and Other Structures coverage.

The information presented in this publication is for general informational purposes and is not a substitute for legal advice. If you have a specific legal issue or problem, United Policyholders recommends that you consult with an attorney. Guidance on hiring professional help can be found in the "Find Help" section of <u>www.uphelp.org</u>. United Policyholders does not sell insurance or certify, endorse or warrant any of the insurance products, vendors, or professionals identified on our website. Source: https://uphelp.org/holes-in-your-safety-net/ Date: November 22, 2024