

[Report: 64 percent of Fourmile fire victims underinsured](#)

Denver Post

A new survey shows that nearly two-thirds [2] of victims of last year's Fourmile Canyon wildfire were underinsured by more than \$200,000.

The survey, conducted by United Policyholders [3], included responses from 51 residents who said their home was destroyed and seven who said their property was damaged. Overall, the fire destroyed 169 structures. Many victims are still dealing with insurance claims [4].

Key findings from the survey:

64% of respondents reported being underinsured on their dwelling by an average of over \$200,000

36% have not yet reached a settlement with their insurance [5] company on the dwelling portion of their claim

35% will run out of "Additional Living Expense" benefits before they rebuild/replace their home.

57% reported being underinsured on their personal property by an average of over \$130,000

43% do not believe a fair value was placed on their possessions

65% reported they received lowball estimates from their insurance company.

Most of the complaints filed [6] by Fourmile victims with the Colorado Division of Insurance deal with disputes over estimates for home-replacement costs and valuation of personal items.