

Treasury Names 12 to Federal Insurance Advisory Committee

Insurance Journal

The U.S. Department of the Treasury has named 12 individuals including several insurance industry executives, a professor, a consumer advocate and six state regulators to serve on the Federal Advisory Committee on Insurance (FACI). The FACI was established to provide a source for consumers and representatives from the insurance and reinsurance industry, academics, and state regulators to offer advice and recommendations directly to the Federal Insurance Office (FIO) on a periodic basis. “These 12 professionals provide fantastic depth and experience that will benefit FIO and the U.S. insurance sector,” said Michael McRaith, director of the FIO. “I’m looking forward to working with this great group of leaders and to FIO receiving their views and perspectives on important national and global insurance issues.”

The 12 individuals appointed and reappointed to serve as members of the FACI include:

Amy Bach, Executive Director, United Policyholders

Laura Bishop, Executive Vice President and Chief Financial Officer, USAA

Kurt Bock, Chief Executive Officer, COUNTRY Financial

Dr. Elizabeth Brown, Associate Professor, College of Business, University of Wisconsin – La Crosse

Nicholas Gerhart, Commissioner, Iowa Insurance Division

David Herzog, Executive Vice President & Chief Financial Officer, AIG

Theodore Mathas, President and CEO, New York Life

Teresa Miller, Commissioner, Pennsylvania Department of Insurance

Alfred Redmer, Commissioner, Maryland Insurance Administration

Michael Riley, Commissioner, West Virginia Offices of the Insurance Commissioner

Marguerite Salazar, Commissioner, Colorado Division of Insurance

Katharine Wade, Commissioner, Connecticut Insurance Department

Source: Treasury