

Webinar: Briefing on the Current Home Insurance Market in California

Butte County

BUTTE COUNTY AND CONSUMER GROUP TO HOST A BRIEFING ON THE CURRENT HOME INSURANCE MARKET IN CALIFORNIA

Oroville, Calif.— On Tuesday, October 3, 2023, the County of Butte and the consumer non-profit United Policyholders (UP) will co-host a countywide webinar for California homeowners on the current property insurance affordability and availability crisis and options for keeping homes protected. The webinar will be held in the evening from 5:30 pm – 7:00 pm, and will be free and open to the public.

"Households across the state are getting hit with double and triple premium increases, non-renewals, and ending up with limited coverage at a high price through the CA Fair Plan, (the state's insurer of last resort)," said Amy Bach, UP's Executive Director. "We are partnering with local governments and organizations to inform and assist impacted residents. Butte County is being particularly hard hit because of past wildfires in the region, but this issue isn't confined to Butte County – it's impacting every corner of the state. The more we can assist communities with good information, the more we can help residents make informed decisions," said Bach.

Supervisor Doug Teeter chairs an ad hoc committee on the insurance crisis with Rural County Representatives of California (RCRC) where he is serving as 2023 Board Chair. "I hear frequently from my constituents that they are losing their insurance or are afraid of losing it. They hear about discount programs but don't always know where to find trusted information. My fellow Supervisors and I are thankful United Policyholders is joining with us to provide real-time information to our communities. We can't solve this problem overnight, but we can certainly understand our options when it comes to insurance."

Registration for the webinar can be found at www.uphelp.org/Oct3. Webinar Flyer is available here.

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UP is asking all Butte County residents take their confidential short survey to provide feedback on their home insurance situation: https://www.surveymonkey.com/r/cahomesurvey. "We need to find out how many people are letting their insurance lapse, going with insurers that are not protected by the state's insolvency fund, and how many people are going into debt by letting their mortgage companies put a forced place policy on their home," said Bach. The survey data will help United Policyholders continue helping households and communities contend with rising costs and non-renewals.

About United Policyholders: Since 1991, the nonprofit 501(c)(3) United Policyholders (UP) has been a trustworthy and useful information resource and an effective voice for consumers of all types of insurance in all 50 states and the District of Columbia. Our work is divided into three programs: Roadmap to Recovery, Roadmap to Preparedness, and Advocacy and Action. For more information about these programs, visit www.uphelp.org.