TO: Members of the NAIC
Property and Casualty Insurance (C) Committee Members,
Interested Regulators and Interested Parties

FROM: Eric Nordman
National Association of Insurance Commissioners

DATE: October 23, 2012

SUBJECT: Public Hearing on Catastrophe Claims

The Property and Casualty Insurance (C) Committee will hold a public hearing on catastrophe issues at the NAIC Fall National Meeting in Washington, D.C. The public hearing is scheduled for Sunday, December 2, 2012, from 8:00-10:00 AM EST at the Gaylord National Hotel and Convention Center.

The public hearing is intended to cover two of the Committee's 2012 charges:

1. This hearing is intended to provide an opportunity for members and interested parties to discuss how to make post-disaster claim-settlement practices more consumer-friendly. Based on information gathered during the hearing, the Committee might consider developing a model guideline, white paper or compilation of best practices. Issues might include, but are not limited to: the appropriate duration for payment of additional living expenses; the appropriate duration for consumers to recover the full replacement cost of personal and real property; streamlined inventory requirements in the event of a total loss; enhanced training requirements regarding calculation of accurate dwelling replacement values; requiring insurers to provide a complete copy of a policy upon request as part of the claim settlement process; and providing claimants access to copies of all claim-related documents in a claim file.

2. Following a catastrophe, diverse regulatory mandates increase insurer uncertainty and might divert insurer resources that are needed to respond to claims. To provide added certainty for insurers and regulators in advance of a major disaster, procedures need to be in place so that regulators and insurers know what to expect and insurers are prepared to comply. To address these concerns, the Committee may consider developing a model law, regulation or guideline to standardize insurer premium collection procedures, underwriting limitations, claims-handling processes and claims data reporting requirements that a state could adopt in advance of a catastrophe and activate after a catastrophe.

This hearing is part of the NAIC Fall National Meeting. To attend a single session at the NAIC Fall National Meeting:

- Visit the onsite registration approximately 30 minutes before the session
- Complete a one meeting registration form, which will include providing credit card information
- A badge will be issued to attend the one session, the **Public Hearing on Catastrophe Claims**
- Your badge must be returned to onsite registration approximately 30 minutes after the session ends
- Credit card information is returned to you
- Failure to return badge will result in card being charged the conference fee of $700
Any party wanting to testify must respond by November 9, 2012 to Eric Nordman, enordman@naic.org.

All testimony must be submitted in an electronic format by the end of the business day of November 15, 2012 to Pam Simpson, psimpson@naic.org.

If you have questions about the hearing, contact Eric Nordman at 816-783-8232, enordman@naic.org or Aaron Brandenburg at 816-783-8271 or abrandenburg@naic.org.