

Flood Insurance for Renters

Renters insurance does not cover damage caused by flooding. Most renters buy flood insurance through the National Flood Insurance Program (NFIP). Depending on where you live, the cost may be reasonable.

What you should know:

The flood insurance a renter can buy through the NFIP only covers the contents of your home.

No temporary rent. No moving expenses.

There are limits for valuables.

Cars and property stored outside are excluded.

When does flood insurance cover you?

NFIP flood insurance for renters covers you after two or more acres of normally dry land or two or more properties (including yours) are flooded due to...

- Overflow of bodies of water
- Runoff of surface waters from any source
- Mudflow
- Collapse of land on the shore of a lake or lake-like body of water due to erosion

The NFIP flood insurance for renters does not cover you if...

- Your home is flooded for any reason not on the above list
- Your home is the only one that is flooded
- Your contents that are in a basement or room below ground level.
- Your contents are damaged by moisture, mildew, or mold that you could have prevented