



What's UP with Renters Insurance?

Basic renters insurance covers your “stuff” from theft, fire and, in some cases, sudden water damage, but not flood damage. It also covers moving costs and temporary housing if your home becomes uninhabitable.

What you should know:

- Renters insurance may be cheaper than you think.
- Your landlord's insurance policy will **NOT** cover your belongings if they are damaged or destroyed.
- Most renters policies *exclude* coverage for damage caused by earthquakes or flooding. You can buy that separately.
- If an accident happens - like a kitchen fire, or someone hurts themselves at your party - renters insurance can cover repairs and legal costs.
- Policies often limit benefits for damaged or destroyed home business equipment, art, jewelry, collections and electronics.

Questions to ask:

- Will this policy cover the "replacement cost value" of my property if it gets damaged or destroyed?
- How much will it cost to add earthquake insurance?
- How much will it cost to add flood insurance?
- For how long will my temporary rent be covered if I have to move out after a fire or other loss?
- Is there a dollar limit on temporary rent coverage?
- What are the coverage limits in this policy on specific items such as electronics, jewelry, art, etc...?
- Will this policy cover all of the residents of my household even if we are not legally related?
- What is a deductible and how much will the cost go down if I choose a higher deductible?

Take pictures or a video of your belongings and save in a safe place. Having an inventory makes a big difference at claim time.

For more preparedness tips, visit: www.uphelp.org