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**Assembly  
California Legislature**



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**Assembly Insurance Committee  
Informational Hearing**

**Parametric Insurance: What it is & the Role it Could Play**

**Wednesday, October 9, 2024**

**11:00 a.m. – 1:00 p.m.**

**State Capitol, Room 437**

**Sacramento, CA**

**I. Welcome and Opening Remarks**

- *Assemblymember Lisa Calderon, Chair, Assembly Insurance Committee*

**II. Role for Parametric Insurance in California**

- *Honorable Ricardo Lara, Insurance Commissioner, California Department of Insurance*
- *Mike Peterson, Deputy Commissioner, California Department of Insurance Climate and Sustainability Branch*

**III. Understanding Parametric Insurance on a Broader Level**

- *Lloyd Dixon, Director, RAND Kenneth R. Feinberg Center for Catastrophic Risk Management and Compensation; Senior Economist, RAND Corporation; Professor of Policy Analysis, Pardee RAND Graduate School*

**IV. Parametric Insurance in Practice**

- *Cliston Brown, Vice President Public Affairs, Surplus Line Association of California*
- *Karen Collins, Vice President Property & Environmental, American Property Casualty Insurance Association*
- *Amy Bach, Executive Director, United Policyholders*

**V. Public Comment**