

February 23, 2026

Committee on Commerce and Consumer Protection  
The Honorable Senator Jarrett Keohokalole, Chair  
The Honorable Senator Carol Fukunaga, Vice Chair

*Submitted via Hawai'i State Legislative Portal*

**RE: Strong Support for SB 2964 – Homeowners Insurance; Underinsurance; Replacement Cost Value; Mandatory Disclosure; Offer to Insure to Value; Record Keeping**

Dear Chair Keohokalole, Vice Chair Fukunaga, and Members of the Committee:

On behalf of United Policyholders<sup>1</sup> (“UP”), I write in strong support of SB 2964. This measure takes important steps to reduce underinsurance and improve transparency around replacement cost coverage so that Hawai'i homeowners are better positioned to fully rebuild after catastrophic losses.

As the Legislature has recognized, widespread underinsurance slows disaster recovery and can leave families unable to rebuild after a major loss. Many homeowners only learn that their coverage is insufficient after a catastrophe occurs. SB 2964 addresses this problem by requiring insurers to provide policyholders with regular, property-specific replacement cost disclosures and to inform them whether their dwelling coverage is sufficient to rebuild. It also requires insurers to offer policyholders the opportunity to increase coverage to match replacement cost when coverage falls short.

The bill requires annual replacement cost estimates based on current local labor and

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<sup>1</sup> United Policyholders is a national nonprofit that has advocated for insurance consumers for more than 30 years. Recently in Hawai'i, UP has been actively supporting residents in the aftermath of the 2023 Maui wildfires through our Roadmap to Recovery® program, public workshops, and in-person assistance for survivors navigating insurance claims and rebuilding challenges. Our staff and volunteers—including Maui-based partners—have provided free guidance, educational resources, and advocacy to help homeowners understand coverage, secure benefits, and resolve disputes with insurers. We have also filed amicus briefs in Hawai'i courts and engaged with policymakers to strengthen consumer protections and improve disaster-recovery outcomes for residents across the state.



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material costs and mandates that insurers clearly disclose whether policy limits are adequate to cover rebuilding. It further ensures that policyholders are given a meaningful opportunity to purchase increased coverage when they are underinsured and requires insurers to maintain records of these disclosures and offers. These provisions promote informed decision-making and help ensure that homeowners understand their coverage levels before a disaster occurs.

We respectfully urge your support for SB 2964. Thank you for your leadership on this important issue and for your continued work to protect Hawai'i homeowners and strengthen community resilience across the state..

Sincerely,

A handwritten signature in cursive script that reads "Amy Bach".

Amy Bach, Executive  
Director United  
Policyholders